

Message Text

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PAGE 01 ANKARA 01306 171446Z
ACTION EUR-12

INFO OCT-01 ISO-00 COME-00 SSO-00 NSCE-00 USIE-00
INRE-00 AID-05 CEA-01 CIAE-00 EB-08 EA-12 FRB-01
INR-10 IO-14 NEA-10 NSAE-00 OPIC-06 SP-02 TRSE-00
LAB-04 SIL-01 AGRE-00 OMB-01 SS-15 STR-07 INT-05
GSA-02 /117 W

-----069415 171448Z /43

O R 171355Z FEB 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC IMMEDIATE 737
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS
AMCONSUL ADANA
AMCONSUL IZMIR
AMCONSUL ISTANBUL

UNCLAS ANKARA 1306

DEPARTMENT PLEASE PASS TO COMMERCE

OECD

E.O. 11652: N/A
TAGS: ETRD, BGEN, TU
SUBJECT: RESTRICTION OF TURKISH IMPORTS ELIGIBLE FOR ACCEPTANCE
CREDIT

REF: ANKARA 1274

1. ON FEBRUARY 16, THE TURKISH GOVERNMENT PUBLISHED A
NOTICE IN THE OFFICIAL GAZETTE THAT RESTRICTS IMPORTS ON
ACCEPTANCE CREDIT TERMS TO GOODS SPECIFIED IN A PUBLISHED
LIST. BELOW, WE ARE TRANSMITTING AN UNOFFICIAL
TRANSLATION OF THE LIST.

2. THE FOLLOWING GOODS MAY BE IMPORTED INTO TURKEY
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ON ACCEPTANCE CREDIT TERMS:
A. IMPORTS WITHIN THE EXPORT ENCOURAGEMENT AND DEVELOPMENT
QUOTA (COMMENT: QUOTA NUMBER 352: 20 MILLION DOLLARS FOR
EQUIPMENT NEEDED BY EXPORTING INDUSTRIES. IT APPARENTLY
DOES NOT ENCOMPASS COMPONENTS FOR ASSEMBLY INDUSTRIES
SEE ITEM O.)
B. IRON IMPORTED BY THE PUBLIC SECTOR

C. IRON ORE
D. STEEL IMPORTED BY THE PUBLIC SECTOR
E. FERTILIZER AND FERTILIZER RAW MATERIALS (SULFURIC ACID, AMMONIA, PHOSPHATE ROCK, ETC.)
F. MEDICINES; AND RAW MATERIALS, PACKAGING MATERIALS AND INTERMEDIATE GOODS FOR MEDICINES
G. AGRICULTURAL INSECTICIDES AND INSECTICIDE RAW MATERIALS
H. PHARMACEUTICAL MATERIALS
I. COAL
J. PETROLEUM (COMMENT: CRUDE)
K. FUEL-OIL
L. LPG
M. DIESEL FUEL
N. RAW MATERIALS AND SUBSTANCES USED IHE MANUFACTURE OF ADDITIVES IN MACHINE AND MOTOR OILS
O. CKD PARTS FOR TRUCKS, TRACTORS, BUSSES, BULLDOZERS AND CONSTRUCTION MACHINERY (IE., PARTS THAT ARE TO BE USED BY INDUSTRIALISTS THEMSELVES)
P. THE FOLLOWING GOODS MAY ONLY BE IMPORTED BY PETKIM (THE STATE-OWNED PETRO-CHEMICAL CONCERN): C-4 AND BUTADIENE USED IN MANUFACTURE OF RUBBER, POLYVINYL CHLORIDE, POLYSTYRENE, POLYETHYLENE, POLYPROPYLENE, VINYL ACETATE, SULFUR, CARBON BLACK, DODECYLBENZENE, BENZENE, ETHYLENE CHLORIDE, STYLENE, VINYL ACETATE BONOMER, AND NATURAL AND SYNTHETIC RUBBER.

3. EXCHANGE-RATE GUARANTEES ON ACCEPTANCE CREDITS HAVE
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BEEN REMOVED FOR GOODS THAT HAD NOT CLEARED CUSTOMS WHEN NOTICE WAS PUBLISHED IN OFFICIAL GAZETTE (FEBRUARY 16). THIS IS TO SAY THAT THE TURKISH CENTRAL BANK WILL NO LONGER ABSORB THE TURKISH LIRA DIFFERENTIAL CREATED BY EXCHANGE RATE ADJUSTMENTS. PRESUMABLY IMPORTERS MUST NOW PAY SUCH DIFFERENTIALS.

4. COMMENT: RESTRICTIONS WILL CREATE A SUBSTANTIAL REDUCTION IN IMPORTS MADE ON ACCEPTANCE CREDIT TERMS. THEY HAVE BEEN INTRODUCED AS A MEANS OF REDUCING TURKEY'S SHORT-TERM DEBT.
SPIERS

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NNN

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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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